

Japan Only Private Equity/Debt

[abbrev.] Bold Type: Currently Fund Raising

Main focus : V: Venture G: Growth B: Buyout Mezz: Mezzanine Debt: Debt

Fund Size	Start-up	Growing	Turn-around	Revitalization I	Revitalization II	Stressed Distressed
Large						
Over ¥ 100b			INCI (B) [¥300b] >>Japan Industrial Solutions (B) [¥200b]			
Under ¥ 100b	JAFCO (V)	Nippon Sangyo Suishin Kiko (G) Cool Japan (G)	Carlyle (B) Marunouchi (B) Japan Infrastructure Initiative (G) Japan Industrial Partners (B) Polaris (B) Advantage (B) Unison (B) Tokio Marine Capital (B) Integral (B)			
under ¥ 50b		J-Will (G) CLSA Sunrise Capital (G)	Longreach (B) >>J-Star (B)	Nomura ICG (Mezz) Five Star Mezzanine (Mezz) Trust Capital (Mezz) Mizuho CP (Mezz) MCo (Mezz)	KSP (Debt)	
Under ¥ 30b	University Tokyo Edge (V) Nippon VC (V) Nissay Capital (V) Primal (V) MS Capital (V) Technology Seed (V) Keio Innovation Initiative (V) Mizuho CP (V) Globis CP (V) Innovation Engine(V)	>>ACA (G) Rising Japan (G) Whiz Partners (G) AZ-Star Globis Capital (G) I Sigma (G) New Horizon (G) RISA (G) Phronesis (G) Aspirant (G) Mitsui & Co., Principal Investments (G) Japan Growth Investments Alliance (G)	Nippon Mirai (B) Try Hard (B) CITIC Capital (B) Phoenix (B) Mizuho CP (B) Ant (B) CAS Capital (B) Mercuria (B) ACA Kakushin (B) Yukon Capital DRC (B)	>>Topaz (Debt) Solution Design (Mezz) Endeavour United (G)		
Fund Size Under ¥ 10b	Viling (V) Voyage (V) Fuji Startup (V) Fidea (V) Future (V) Tsuneishi (V) Sumitomo Mitsui Trust Investment (V) Venture United (V) Gumi (V) Miyako (V) Osaka University VC (V) SMBC VC (V) Kanagawa Science Park (V) Watervein (V) Eight Roads (V) Mitsui Sumitomo Insurance (V) Inspire (V) Sansel Capital (V) Will Capital (V) Inflexion Point (V) Oita Venture Capital (V)	Asia IP (V) ASTEC (V) JAIC (V) bhp (V) New Frontier (V) 500 Startups (V) B Dash Ventures (V) F Ventures (V) Spiral Ventures (V) Euglena Investment (V) ANRI (V) Sosel Corporate VC (V) SIP (V) Angel Capital (V) DOGAN (V) Fast Track Initiative (V) Mobile Internet Capital (V) Universal Materials Incubator (V) Chibagin Capital (V) DBJ Capital (V) REVIC (D)	Genuine Startups (G) Tohoku Innovation (G) EXS Capital(G) Next Capital (PE G) Daiwa Corporate Investment (G) Dogan (G) Growth Point Equity (G) WM Partners (G) Shinkin Capital (G) SME Support, Japan (G)	New Frontier Japan Investment (G) Nippon Creative Investment (B) Iwakaze (B) Japan Private Equity (B) Milestone Turnaround (B) NCB Capital (B) Japan Asia (B)	Brain and Capital (Mezz)	Ibaraki Create (D) Okayama Capital (D) Orix (D) Yamaguchi Financial Group (D)
Small						

Stage of Target Enterprise