Japan Only Private Equity/Debt

[abbrev.] Bold Type: Currently Fund Raising

Main focus： V: Venture G: Growth B: Buyout Mezz: Mezzanine Debt: Debt

Fund Size	Start-up	Growing	Turn-around	Revitalization I	Revitalization II
Large Over ￥100b			INCJ (B) [¥300b] Japan Industrial Solutions (B) [¥200b]		
Under ￥100b Under ￥50b	JAFCO (V)		Carlyle (B) **Marunouchi (B)** Japan Infrastructure Initiative (G) Japan Industrial Partners (B) Polaris (B) Advantage (B) Integral (B)		
under ￥30b		Cool Japan (G)	Unison (B) Tokio Marine Capital (B) Longreach (B) CITIC Capital (B) J-Star (B)	Nomura ICG (Mezz) Tokio Marine (Mezz) Trust Capital (Mezz) Mizuho CP (Mezz) MCo (Mezz)	KSP (Debt)
Under ￥20b Under ¥10b	University Tokyo Edge (V) Nippon VC (V) Nissay Capital (V) Primal (V) MS Capital (V) Technology Seed (V) Keio Innovation Initiative (V) Mizuho CP (V) Globis CP (V) Innovation Engine(V)	ACA (G) **Rising Japan (G)** Whiz (G) J-Will (G) Globis (G) i Sigma (G) New Horizon (G) Nippon Sangyo Suishin Kiko (G) CLSA Sunrise Capital (G) Aspirant (G)	Nippon Mirai (B) **Try Hard (B)** Integrity Partners (B) Phoenix (B) Ant (B) CAS Capital (B) **Mercuria (B)** **ACA Kakushin (B)**	Topaz (Debt)	
Over ￥1b	Viling (V) Voyage (V) Fuji Startup (V) Fidea (V) **Future (V)** Tsuneishi (V) Sumitomo Mitsui Trust Investment (V) Venture United (V) Gumi (V) Miyako (V) Osaka University VC (V) SMBC VC (V) Kanagawa Science Park (V) Watervein (V) Eight Roads (V) Mitsui Sumitomo Insurance (V) Inspire (V) Sansei Capital (V) Will Capital (V) Inflexion Point (V) Oita Venture Capital (V) Asia IP (V) ASTEC (V) JAIC (V) bhp (V) New Frontier (V) 500 Startups (V) B Dash Ventures (V) F Ventures (V) IMJ Investment (V) Euglena Investment (V) ANRI (V) Sosei Corporate VC (V) SIP (V) Angel Capital (V) DOGAN (V) Fast Track Initiative (V) Mobile Internet Capital (V) Universal Materials Incubator (V) Chibagin Capital (V) DBJ Capital (V) REVIC (D)	Genuine Startups (G) Tohoku Innovation (G) EXS (G) Next Capital (PE G) Daiwa Corporate Investment (G) RISA (G) **AZ-Star** Phronesis (G) Shinkin Capital (G) SME Support, Japan (G) New Frontier Japan Investment (G)	DRC (B) Iwakaze (B) Japan Private Equity (B) Milestone Turnaround (B) NCB Capital (B) Japan Asia (B)	Brain and Capital (Mezz) Solution Design (Mezz)	Ibaraki Create (D) Okayama Capital (D) Orix (D) Yamaguchi Financial Group (D)
Small					

Stressed

Distressed

Stage of Target Enterprise